

CITY OF DELTA, UTAH
SPECIAL CITY COUNCIL MEETING
MAY 29, 2013

PRESENT

Gayle Bunker	Mayor
Robert Banks	Council Member
John Niles	Council Member
Tom Stephenson	Council Member
Betty Jo Western	Council Member

ABSENT

Steven Pratt	Council Member
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ALSO PRESENT

Gregory Jay Schafer	City Recorder
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Mayor Bunker called the meeting to order at 4:00 p.m. He stated that notice of the time, place and agenda of the meeting had been posted at the City Building, on the Utah Public Notice website, the Delta City website, and had been provided to the Millard County Chronicle/Progress and to each member of the City Council at least one day prior to the meeting.

BUSINESS

MAYOR GAYLE BUNKER: RESOLUTION AUTHORIZING AN ANNUAL RENEWABLE LEASE, A MASTER RESOLUTION, SECURITY DOCUMENTS, AND THE ISSUANCE AND SALE BY THE AUTHORITY OF ITS \$215,000 LOCAL BUILDING AUTHORITY OF DELTA CITY, MILLARD COUNTY, UTAH LEASE REVENUE BOND, SERIES 2013 TO FINANCE THE COST OF CONSTRUCTING A COMMUNITY CENTER AND RELATED IMPROVEMENTS; AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED.

Mayor Bunker indicated this project had been approved but a resolution was never adopted and, in preparing for closing the bond documents, it was discovered that the resolution had not been adopted. The bond closing will be next Thursday in Richfield. Mayor Bunker noted that City Attorney Anderson has reviewed and approved the resolution. This bond issuance will be in the amount of \$215,000, to be paid on a zero interest loan over thirty years, with an annual payment of approximately \$7,000.

Following discussion, Council Member John Niles MOVED to adopt Resolution No. 13-360, a resolution of the City Council of Delta City, Millard County, Utah authorizing and approving the execution of an annually renewable lease agreement by and between the City and the Local Building Authority of Delta City, Millard County, Utah (the "Authority"); authorizing the issuance and sale by the Authority of its lease revenue bonds, Series 2013, in the aggregate principal amount of \$215,000; authorizing the execution of a master resolution, security documents, and other documents required in connection therewith; authorizing the financing of the cost of constructing a community center and related improvements; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution; and related matters. The motion was SECONDED by Council Member Robert Banks. Mayor Bunker asked if there were any comments or questions regarding the motion. There being none, he called for a roll call vote. The vote was as follows:

Robert Banks	Yes
John Niles	Yes
Steven Pratt	Absent
Tom Stephenson	Yes
Betty Jo Western	Yes

The motion passed.

Council Member Betty Jo Western MOVED to adjourn the meeting. The motion was SECONDED by Council Member Tom Stephenson. Mayor Bunker asked if there were any comments or questions regarding the motion. There being none, he called for a vote. The motion passed with Council Members Robert Banks, John Niles, Tom Stephenson and Betty Jo Western voting in favor and Council Member Steven Pratt being absent.

Mayor Bunker declared the meeting adjourned at 4:05 p.m.



GAYLE BUNKER, Mayor



GREGORY JAY SCHAFER, MMC, City Recorder

MINUTES APPROVED: RCCM 06-06-13