

CITY OF DELTA, UTAH  
LOCAL BUILDING AUTHORITY SPECIAL MEETING  
MAY 29, 2013

PRESENT

Gayle Bunker	President
Robert Banks	Board Member
John Niles	Board Member
Tom Stephenson	Board Member
Betty Jo Western	Board Member

ABSENT

Steven Pratt	Board Member
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ALSO PRESENT

Gregory Jay Schafer	Secretary
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President Bunker called the meeting to order at 4:05 p.m. He stated that notice of the meeting time, place and agenda had been posted at the City Building, on the Utah Public Notice website, on the Delta City website, and provided to the Millard County Chronicle/Progress and to each member of the Board at least twenty-four hours prior to the meeting.

BUSINESS

PRESIDENT GAYLE BUNKER: A RESOLUTION AUTHORIZING AN ANNUALLY RENEWABLE LEASE, A MASTER RESOLUTION, SECURITY DOCUMENTS AND THE ISSUANCE AND SALE BY THE AUTHORITY OF ITS \$215,000 LOCAL BUILDING AUTHORITY OF DELTA CITY, MILLARD COUNTY, UTAH LEASE REVENUE BOND, SERIES 2013 TO FINANCE THE COST OF CONSTRUCTING A COMMUNITY CENTER AND RELATED IMPROVEMENTS, AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED

President Bunker stated this project had been approved but a resolution was never formally adopted and, in preparing for closing the bond documents, it was discovered that the resolution had not been adopted. Bond closing will take place in Richfield next Thursday.

Following discussion, Board Member Robert Banks MOVED to approve Resolution No. 13-360 authorizing an annually renewable lease, a master resolution, security documents and the issuance and sale by the Authority of its \$215,000 Local Building Authority of Delta City, Millard County, Utah lease revenue bonds, series 2013 to finance the cost of constructing a community center and

related improvements, and authorizing the taking of all other actions necessary to the consummation of the transactions contemplated. The motion was SECONDED by Board Member Tom Stephenson. President Bunker asked if there were any comments or questions regarding the motion. There being none, he called for a roll-call vote. The vote was as follows:

Robert Banks	Yes
John Niles	Yes
Steven Pratt	Absent
Tom Stephenson	Yes
Betty Jo Western	Yes

The motion passed.

Board Member Betty Jo Western MOVED to adjourn the meeting. The motion was SECONDED by Board Member John Niles. President Bunker asked if there were any comments or questions regarding the motion. There being none, he called for a vote. The motion passed with Board Members Robert Banks, John Niles, Tom Stephenson and Betty Jo Western voting in favor and Board Member Steven Pratt being absent.

President Bunker declared the meeting adjourned at 4:10 p.m.

  
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GAYLE BUNKER, President

  
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GREGORY JAY SCHAFFER, MMC, Secretary

MINUTES APPROVED: LBA 06-06-13