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The Resolution was thereupon signed by the Mayor in open meeting and is as follows: *Resolution 85-129*

A RESOLUTION CONFIRMING THE SALE OF \$81,000 SPECIAL ASSESSMENT BONDS FOR DELTA CITY, UTAH SPECIAL IMPROVEMENT DISTRICT NO. 83-1, ORIGINALLY DATED JULY 1, 1985, FIXING THE INTEREST RATES TO BE BORNE THEREBY, AND RATIFYING THE PUBLICATION OF THE NOTICE OF SALE WITH RESPECT THERETO.

WHEREAS, sealed bids have been received for the purchase of \$81,000 Special Assessment Bonds for Delta City, Utah Special Improvement District No. 83-1; and

WHEREAS, the bid of _____ of _____, has been determined to be the best and most advantageous bid for the purchase of said Bonds, said bid being in full as follows:

[INSERT COPY OF BID]

WHEREAS, in the opinion of the City Council, it is in the best interest of said Municipality that said bid be accepted and sale of the Bonds to said _____ of _____, be confirmed:

NOW, THEREFORE, It Is Hereby Resolved by the City Council of Delta City, Millard County, Utah, as follows:

Section 1. The bid of _____ of _____, for the purchase of \$81,000 Special Assessment Bonds for Delta City, Utah Special Improvement District No. 83-1, which bid is set-out in full in the preamble hereto, is hereby accepted, it being hereby found, determined and declared, after public advertisement for bids for the purchase of said Bonds, that said bid is the best and most advantageous bid received and that the Bonds, when issued at the interest rates stated in the bid, will bear interest at the lowest rate now obtainable.

Section 2. Said Bonds shall be delivered to said purchaser as soon as may be after the adoption of this Resolution, pursuant to due payment therefor in accordance with the terms of sale.

Section 3. All resolutions or parts thereof in conflict herewith are to the extent of such conflict hereby repealed and that this Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED and approved this 15th day of July, 1985.

Grant L. Nelson
Mayor

ATTEST:

Donna J. Perry
City Recorder

(S E A L)